

Philanthropy WV - January 2018

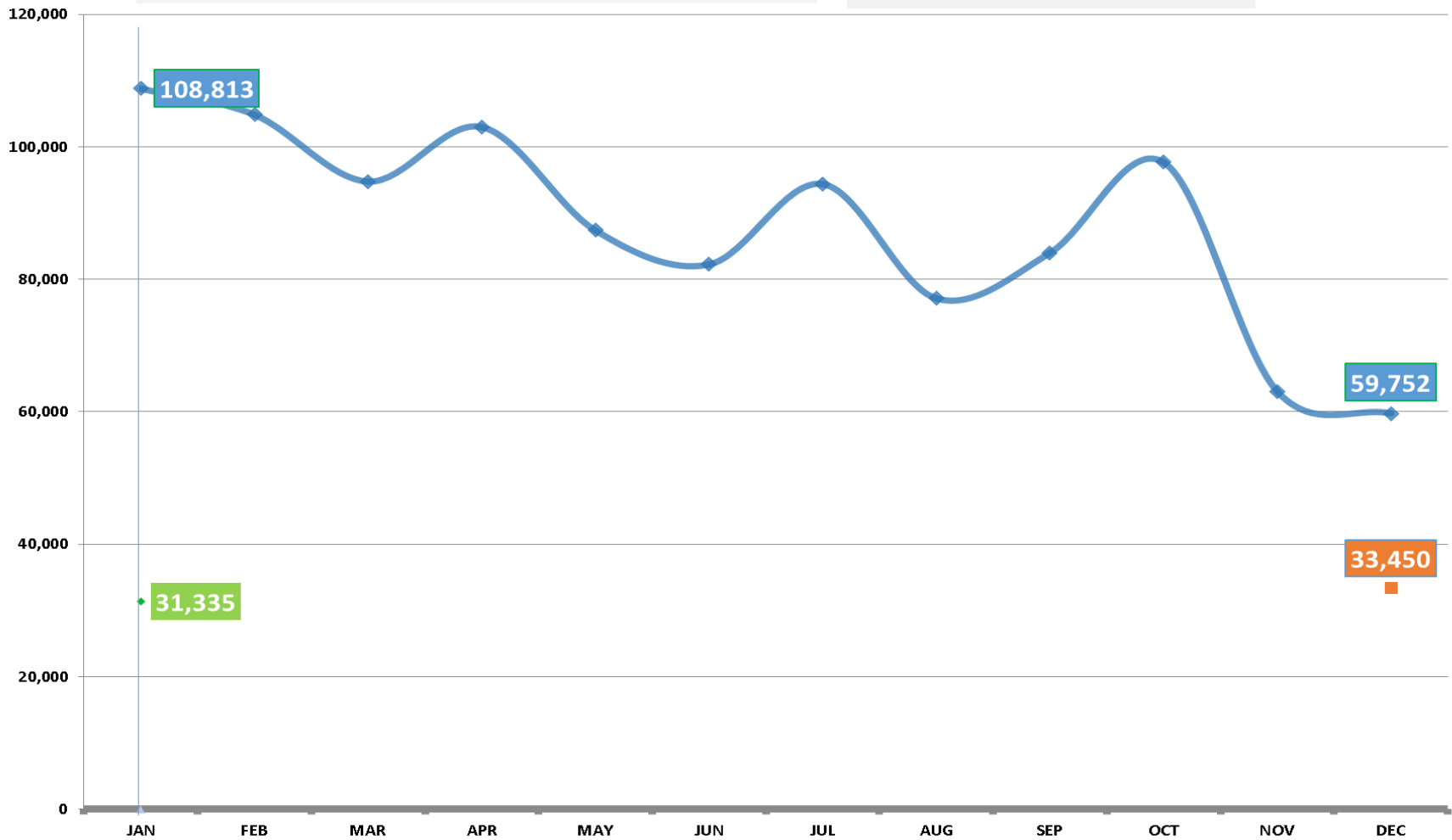
All Programs

	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18
Ordinary Income/Expense			
Income			
Program Income	368,846	582,426	48,160
4025 · Other Revenue	265	-	-
Total Income	369,111	582,426	48,160
Gross Profit	369,111	582,426	48,160
Expense			
5200 · Bad Debt	6,395	-	-
Communications	4,281	4,920	372
Constituent Services	212,587	361,477	15,213
Management	27,123	27,188	675
Programs	195,437	164,004	9,539
Prior Year Funds due to WVNPA	6,000	-	-
Total Expense	451,822	557,588	25,798
Net Ordinary Income	(82,711)	24,838	22,362
Other Income/Expense			
Other Income			
9900 · Temporarily Restricted Revenue	195,000	150,000	-
9600 · Releases of Temporarily Restr.	(103,500)	(195,000)	-
Total Other Income	91,500	(45,000)	-
Net Income	8,789	(20,162)	22,362
BREAKDOWN			
Operations			
Philanthropy WV	(86,413)	59,752	31,335
Special Initiatives	(5,392)	(10,750)	-
RCDI	-	(22,166)	(881)
NPA	9,094	(1,997)	(8,092)
TOTAL	(82,711)	24,838	22,362
Non Operating			
Philanthropy WV	91,500	(60,000)	-
Special Initiatives			
RCDI			
NPA	-	15,000	-
TOTAL	91,500	(45,000)	-
Net All Assets			
Philanthropy WV	5,087	(248)	31,335
Special Initiatives	(5,392)	(10,750)	-
RCDI	-	(22,166)	(881)
NPA	9,094	13,003	(8,092)
TOTAL	8,789	(20,162)	22,362

Graph – Historical Trend

The Graph illustrates the seasonality of the organizations operating results in relation to last year and the budgeted expectations. It also easily demonstrates the results historically and proactively.

BLUE - 2017 Net Operating Results
 GREEN - current year operating results
 ORANGE - current year budgeted expectations



—◆— 2018 ACTUAL NET Cumulative —◆— 2017 ACTUAL NET —■— 2018 BUDGET NET

P&L FY18 Budget Report

	Jan 18	Jan 18	8%
			% of Budget
Income			
Program Income			
150 · Interest Earnings	51	51	4%
4000 · Annual Membership Dues	22,700	22,700	41%
4005 · Private Foundation Grants	-	-	
a) Conference Support	-	-	0%
b) Benedum Fdtn Grant/Give2WV	-	-	0%
c) Maier Fnd Ethics/Phil Series	-	-	0%
d) General Support	10,000	10,000	18%
Total 4005 · Private Foundation Grants	10,000	10,000	7%
4010 · Corporate Gifts	-	-	
a) General Corporate Gifts	-	-	0%
b) Program Sponsorships	-	-	0%
c) Annual Conference Sponsor	-	-	0%
d) Miscellaneous	-	-	
Total 4010 · Corporate Gifts	-	-	0%
4015 · State/Federal Grants	-	-	
b) ARC Flex-E-Grant	-	-	
Total 4015 · State/Federal Grants	-	-	0%
4020 · Conf/Workshop/Misc Fees	-	-	
a) Annual Conference Registra	-	-	0%
b) Workshop Fees	-	-	0%
c) General Registration Fees	-	-	0%
d) Miscellaneous.	-	-	0%
Total 4020 · Conf/Workshop/Misc Fees	-	-	0%
4030 · Philanthropic Part Prog	9,250	9,250	19%
4041 · Nonprofit Assoc. Income	-	-	0%
4045 · Consulting	-	-	0%
4050 · Partnerships/Shared Serv	-	-	
Total Program Income	42,001	42,001	12%
4025 · Other Revenue	-	-	
Total Income	42,001	42,001	12%
Gross Profit	42,001	42,001	12%
Expense			
5200 · Bad Debt	-	-	
Communications			
5045 · Online Platform & Dvlpmt	173	173	3%
5055 · Printing	-	-	0%
5060 · Telephone & Internet	199	199	9%
5065 · Postage	-	-	0%
Total Communications	372	372	4%
Constituent Services			
5080 · Annual Conference	-	-	0%
5110 · Grantmaker Programs	-	-	
a) Corp Resp. Council	-	-	0%
b) Community Fdtn Institute	-	-	0%
c) Prvt/Family Fnd. Programs	-	-	0%
d) Reg. MTGs & Pol Inst	80	80	2%
Total 5110 · Grantmaker Programs	80	80	0%
5115 · Miscellaneous	-	-	0%
5120 · Marketing	-	-	0%
Total Constituent Services	80	80	0%
Management			
5011 · Bank Fees	-	-	0%
5012 · Planning & Development	-	-	0%
5020 · Office Supplies	175	175	12%
5025 · Copying	-	-	0%
5031 · Information Technology	-	-	0%
5040 · Professional Services	-	-	
a) Financial Services	-	-	0%
b) Annual Audit	-	-	0%
c) Insurance	-	-	0%
Total 5040 · Professional Services	-	-	0%
5050 · Rent	500	500	7%
5051 · Utilities	-	-	
Total Management	675	675	2%
Payroll Expenses			
Reconciliation Discrepancies	-	-	
Programs			
5002 · Contract Staffing	-	-	
a) Wages	6,268	6,268	4%
b) Benefits/FICA	-	-	
c) Employee Leasing	157	157	5%
d) Contract Staffing - Other	-	-	0%
e) Retirement Plan	-	-	0%
Total 5002 · Contract Staffing	6,425	6,425	3%
5005 · Conferences/Meetings	-	-	0%
5007 · Memberships/Registration	3,051	3,051	85%
5010 · In-State Travel	63	63	1%
Total Programs	9,539	9,539	4%
Uncategorized Expense	-	-	
Total Expense	10,666	10,666	3%
Net Ordinary Income	31,335	31,335	94%
Other Income/Expense			
Other Expense	-	-	
Prior Year Funds due to WVNPA	-	-	
Total Other Expense	-	-	-
Net Other Income	-	-	-
Net Income	31,335	31,335	94%

P&L Special Initiatives FY18

			8%	
		Jan 18	Jan 18	% of Budget
Income				
Program Income				
4035 · Pass thru Grant Revenue				
	a) Give2WV Day Proceeds	-	-	0%
	b) Transfer of Wealth	-	-	0%
	c) Keep5Local Program Grant	-	-	0%
	d) USDA Grant for Keep5Local	-	-	0%
	e) Miscellaneous	-	-	0%
Total 4035 · Pass thru Grant Revenue		-	-	0%
Total Program Income		-	-	0%
Total Income		-	-	0%
Gross Profit		-	-	0%
Expense				
Constituent Services				
5105 · Special Initiatives/Bene				
	a) Marketing	-	-	0%
	b) Consultants	-	-	0%
	c) Project Development	-	-	0%
	d) Give2WV Day	-	-	0%
	e) Supplies	-	-	0%
	f) Travel	-	-	0%
Total 5105 · Special Initiatives/Bene		-	-	0%
5135 · Research & Give2WV Day		-	-	0%
Total Constituent Services		-	-	0%
Total Expense		-	-	0%
Net Ordinary Income				
Net Income		-	-	0%

P&L RCDI FY18

		Jan 18	Annual Foreca
Ordinary Income/Expense			
Income			
Program Income			
4015 · State/Federal Grants			
a) USDA RCDI Grant		881	83,554
Total 4015 · State/Federal Grants		881	83,554
4040 · WVNPA Income			
h) RCDI Grant		1,762	
Total 4040 · WVNPA Income		1,762	
Total Program Income		2,644	83,554
Total Income		2,644	83,554
Gross Profit		2,644	83,554
Expense			
Constituent Services			
5140 · USDA RCDI Program			
a) Salaries			
1) Program Coordinators		2,504	46,350
2) Project Directors		-	22,000
3) Administrative Support		-	8,000
4) Fringe Benefits (Prog Coord)		924	11,838
Total a) Salaries		3,428	88,188
b) Program Delivery			
1) Program Delivery		-	25,500
2) Technical Assistance		-	5,000
3) Legal&Professional Education		-	6,000
Total b) Program Delivery		-	36,500
c) Travel & Lodging			
1) Regional Mileage -Staff		97	6,720
2) Consultant Travel & Lodging		-	7,200
3) Recipient Travel		-	3,500
Total c) Travel & Lodging		97	17,420
d) Promotion and Outreach			
1) Marketing		-	25,000
Total d) Promotion and Outreach		-	25,000
Total 5140 · USDA RCDI Program		3,525	167,108
Total Constituent Services		3,525	167,108
Total Expense		3,525	167,108
Net Ordinary Income		(881)	(83,554)
Net Income		(881)	(83,554)

P&L NPA FY18

				Jan 18	YTD Budget	% of Budget
Ordinary Income/Expense						
Income						
Program Income						
4040 · WVNPA Income						
			a) Member Dues	3,375	53,175	6.35%
			b) Benedum Grant	-	100,000	0.0%
			c) Corporate Sponsors	-	9,850	0.0%
			d) Other Grants	-	17,752	0.0%
			e) Fee for Service	100	6,000	1.67%
			f) Annual Conference			
			1) Registrations	-	15,000	0.0%
			2) Sponsors	-	7,000	0.0%
			3) Exhibit Fees	-	3,000	0.0%
			Total f) Annual Conference	-	25,000	0.0%
			g) Other (incl interest)	41	350	11.61%
			Total 4040 · WVNPA Income	3,516	212,127	1.66%
			Total Program Income	3,516	212,127	1.66%
			Total Income	3,516	212,127	1.66%
			Gross Profit	3,516	212,127	1.66%
Expense						
Constituent Services						
5125 · WVNPA Expenses						
			a) Fiscal Agent & Program Suppt	-	15,050	0.0%
			b) Annual Conference	-	25,000	0.0%
			c) Memberships & Staff Develop.	2,800	5,200	53.85%
			d) Office Expenses	493	7,659	6.43%
			e) Personnel	7,629	118,782	6.42%
			f) Marketing and Communication	218	16,336	1.33%
			g) Program Development			
			1) Programming	-	3,750	0.0%
			2) Grant Station	-	3,000	0.0%
			3) Consultants	-	7,350	0.0%
			4) Grant Writing Services	-	2,000	0.0%
			Total g) Program Development	-	16,100	0.0%
			h) Travel & Lodging	469	8,000	5.86%
			Total 5125 · WVNPA Expenses	11,608	212,127	5.47%
			Total Constituent Services	11,608	212,127	5.47%
			Total Expense	11,608	212,127	5.47%
			Net Ordinary Income	(8,092)	-	100.0%
			Net Income	(8,092)	-	100.0%

Balance Sheet FY18 comparative

		Dec 31, 17	Jan 31, 18	Notes
ASSETS				
Current Assets				
Checking/Savings				
	1010 - MVB Bank	42,733	42,762	pwv reserves
	1013 · MVB CD	60,000	60,000	
	1015 · MVB - CD 2	60,000	60,000	
	1030 - UB Money Market - 6247	41,676	111,940	core pwv
	1060 United Bank - 1257	11,339	8,433	general checking
	1070 United Bank MM WVNPA-5356	57,762	166,781	npa only
	1080 - United Bank FlexE - 2587	24,585	20,335	USDA RCDI Grant
	Total Checking/Savings	298,096	470,250	
Accounts Receivable				
	11000 · Accounts Receivable	26,074	14,157	
	Total Accounts Receivable	26,074	14,157	
Other Current Assets				
	11100 · Allowance for Doubtfull Account	(25)	(25)	
	12000 · Undeposited Funds	150,000	-	
	Total Other Current Assets	149,975	(25)	
	Total Current Assets	474,145	484,382	
Other Assets				
	13000 · Prepaid Expenses	2,878	1,865	
	Total Other Assets	2,878	1,865	
TOTAL ASSETS		477,023	486,247	
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
	Accounts Payable- WVNPA	1,310	1,057	
	20000 · Accounts Payable-PWV	5,197	2,796	
	Total Accounts Payable	6,506	3,853	
Other Current Liabilities				
	2010 · Accrued Expenses	4,653	-	
	2020 · Deferred Revenue	4,950	-	
	2021 · Deferred Revenue - RCDI			
	2023 · RCDI deferred revenue - NPA	7,833	6,952	
	Total 2021 · Deferred Revenue - RCDI	7,833	6,952	
	Total Other Current Liabilities	17,437	6,952	
	Total Current Liabilities	23,943	10,805	
Total Liabilities		23,943	10,805	
Equity				
	31500 · Temp. Restricted Net Assets	150,000	150,000	\$115K restricted for NPA & \$35K Restricted for FY18
	32000 · Unrestricted Net Assets	323,242	303,080	
	Net Income	(20,162)	22,362	
	Total Equity	453,080	475,442	
TOTAL LIABILITIES & EQUITY		477,023	486,247	