

Philanthropy WV - July 2018

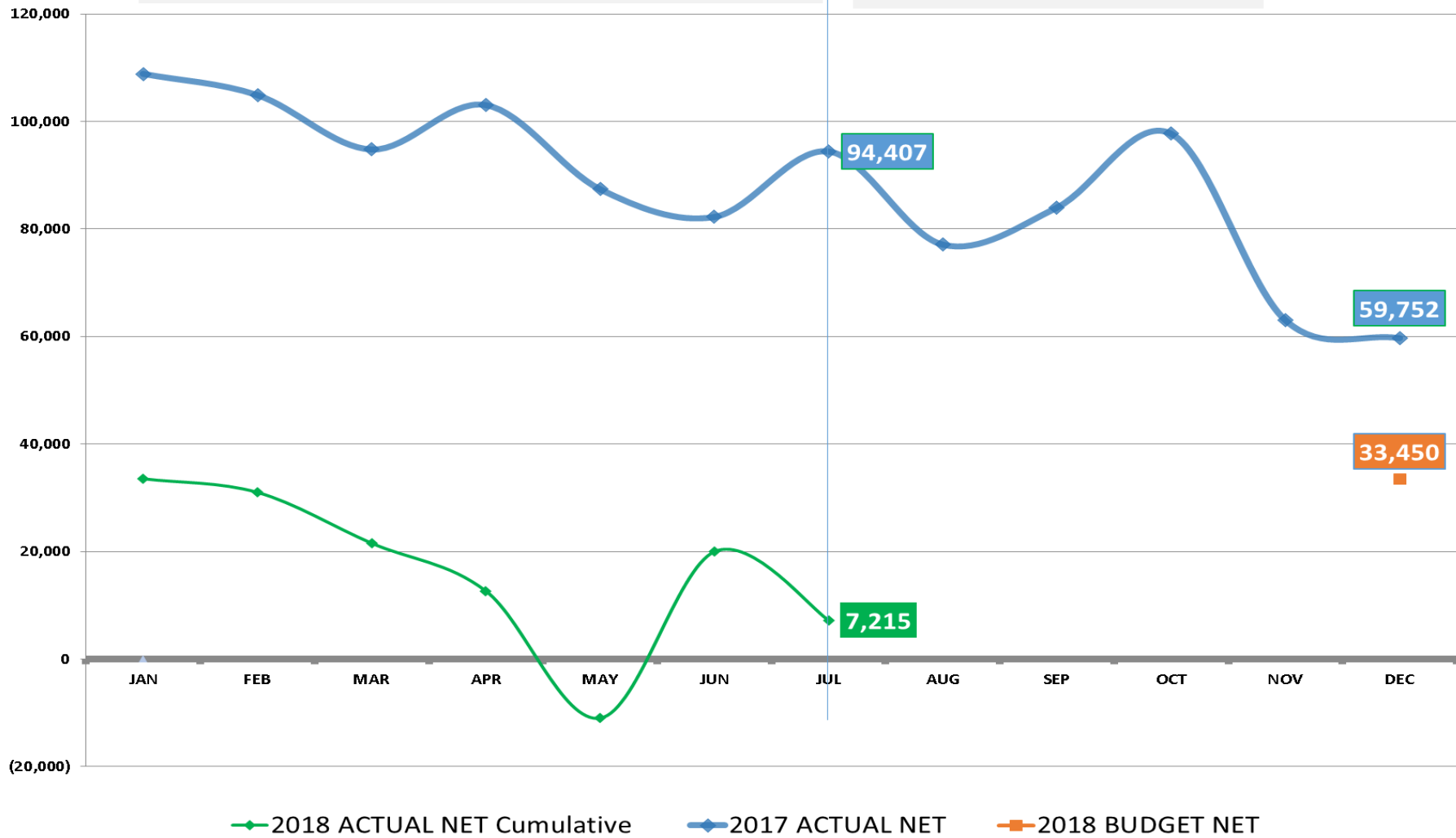
All Programs

	Jan - Dec 16	Jan - Dec 17	Jan - July 18	
Ordinary Income/Expense				
Income				
Program Income	368,846	582,426	339,674	
Uncategorized income	265	-	-	
Total Income	369,111	582,426	339,674	
Gross Profit	369,111	582,426	339,674	
Expense				
5200 · Bad Debt	6,395	-	-	
Communications	4,281	4,920	3,445	
Constituent Services	212,587	361,477	114,564	
Management	27,123	27,188	18,816	
Programs	195,437	164,004	89,967	
Prior Year Funds due to WVNPA	6,000	-	-	
Grants and Contributions Awarded	-	-	1,500	
Uncategorized Expense	-	-	-	
Total Expense	451,822	557,588	228,292	
Net Ordinary Income	(82,711)	24,838	111,382	
Other Income/Expense				
Other Income				
9900 · Temporarily Restricted Revenue	195,000	150,000	63,000	\$60K Steeley Fund restricted portion Education Affinity Group & \$3K Schenk Charitable Trust PPP award
9600 · Releases of Temporarily Restr.	(103,500)	(195,000)	(153,000)	represents release from restriction for Schenk \$3K & Benedum Grants \$150K NPA/PHIL. WV
Total Other Income	91,500	(45,000)	(90,000)	
Net Income	8,789	(20,162)	21,382	
BREAKDOWN				
<u>Operations</u>				
Philanthropy WV	(86,413)	59,752	7,215	
Special Initiatives	(5,392)	(10,750)	62	
RCDI	-	(22,166)	23,474	
NPA	9,094	(1,997)	80,632	
TOTAL	(82,711)	24,838	111,382	
<u>Non Operating</u>				
Philanthropy WV	91,500	(60,000)	25,000	
Special Initiatives				
RCDI				
NPA	-	15,000	(115,000)	
TOTAL	91,500	(45,000)	(90,000)	
<u>Net All Assets</u>				
Philanthropy WV	5,087	(248)	32,215	
Special Initiatives	(5,392)	(10,750)	62	
RCDI	-	(22,166)	23,474	
NPA	9,094	13,003	(34,368)	
TOTAL	8,789	(20,162)	21,382	

Graph – Historical Trend

The Graph illustrates the seasonality of the organizations operating results in relation to last year and the budgeted expectations. It also easily demonstrates the results historically and proactively.

BLUE - 2017 Net Operating Results
 GREEN - current year operating results
 ORANGE - current year budgeted expectations



P&L FY18 Budget Report

				58%			
		July 18	Jan - July 18	% of Budge	2018 Budge	Notes	
Income							
Program Income							
150	Interest Earnings	602	906	75%	1,200		
4000	Annual Membership Dues	2,650	53,400	97%	55,000		
4005	Private Foundation Grants						
	a) Conference Support	-	-	0%	7,500		
	b) Benedum Fdtn Grant/Give2WV	-	-	0%	75,000		
	c) Maier Fnd Ethics/Phil Series	-	2,500	25%	10,000		
	d) General Support	-	50,000	91%	55,000		
	Total 4005 - Private Foundation Grants	-	52,500	36%	147,500		
4010	Corporate Gifts						
	a) General Corporate Gifts	-	-	0%	2,500		
	b) Program Sponsorships	-	-	0%	5,000		
	c) Annual Conference Sponsor	-	-	0%	25,000		
	d) Miscellaneous	-	-				
	Total 4010 - Corporate Gifts	-	-	0%	32,500		
4015	State/Federal Grants						
	b) ARC Flex-E-Grant	-	-		8,000		
	Total 4015 - State/Federal Grants	-	-	0%	8,000		
4020	Conf/Workshop/Misc Fees						
	a) Annual Conference Registra	-	-	0%	21,000		
	b) Workshop Fees	135	565	6%	10,000		
	c) General Registration Fees	20	6,445	86%	7,500		
	d) Miscellaneous	87	226	30%	750		
	Total 4020 - Conf/Workshop/Misc Fees	242	7,236	18%	39,250		
4030	Philanthropic Part Prog	3,000	12,900	26%	50,000		
4041	Nonprofit Assoc. Income	-	3,750	125%	3,000		
4045	Consulting	-	-	0%	15,000		
4050	Partnerships/Shared Serv	-	-				
	Total Program Income	6,495	130,691	37%	351,450		
	Uncategorized income	-	-	0%	-		
	Total Income	6,495	130,691	37%	351,450		
	Gross Profit	6,495	130,691	37%	351,450		
Expense							
5200	Bad Debt	-	-		-		
Communications							
5045	Online Platform & Dvlpmt	(102)	1,041	21%	5,000		
5055	Printing	90	473	95%	500		
5060	Telephone & Internet	241	1,434	68%	2,100		
5065	Postage	273	497	50%	1,000		
	Total Communications	503	3,445	40%	8,600		
Constituent Services							
5080	Annual Conference	221	384	2%	25,000		
5110	Grantmaker Programs						
	a) Corp Resp. Council	35	35	1%	3,000		
	b) Community Fdtn Institute	531	3,819	42%	9,000		
	c) Prvt/Family Fnd. Programs	-	1,700	11%	15,000		
	d) Reg. MTGs & Pol Inst	-	2,805	56%	5,000		
	Total 5110 - Grantmaker Programs	566	8,359	26%	32,000		
5115	Miscellaneous	-	504	34%	1,500		
5120	Marketing	500	502	10%	5,000		
	Total Constituent Services	1,288	9,749	15%	63,500		
Management							
5011	Bank Fees	-	30	12%	250		
5012	Planning & Development	-	1,490	99%	1,500		
5020	Office Supplies	-	1,265	84%	1,500		
5025	Copying	-	164	55%	300		
5031	Information Technology	-	491	33%	1,500		
5040	Professional Services						
	a) Financial Services	-	5,876	56%	10,500		
	b) Annual Audit	-	3,000	46%	6,500		
	c) Insurance	282	1,691	42%	4,000		
	d) Employee leasing	216	1,099	37%	3,000	new subaccount of professional fees	
	Total 5040 - Professional Services	498	11,666	49%	24,000		
5050	Rent	578	3,711	55%	6,750		
5051	Utilities	-	-				
	Total Management	1,075	18,816	53%	35,800		
Payroll Expenses							
Reconciliation Discrepancies							
Programs							
5002	Contract Staffing						
	a) Wages	11,414	63,799	39%	165,000		
	b) Benefits/FICA	2,054	13,719		-		
	d) Contract Staffing - Other	-	270	1%	20,000		
	e) Retirement Plan	-	-	0%	6,500		
	Total 5002 - Contract Staffing	13,467	77,788	41%	191,500		
5005	Conferences/Meetings	2,634	5,671	76%	7,500		
5007	Memberships/Registration	26	3,125	87%	3,600		
5010	In-State Travel	298	3,383	45%	7,500		
	Total Programs	16,425	89,967	43%	210,100		
	Grants and Contributions Awarded	-	1,500	0%	-		
	Uncategorized expenses	-	-	0%	-		
	Total Expense	19,291	123,477	39%	318,000		
	Net Ordinary Income	(12,796)	7,215	22%	33,450		

P&L Special Initiatives FY18

			58%			
			July 18	Jan - July 18	% of Budget	Notes
Income						
Program Income						
4035 · Pass thru Grant Revenue						
		a) Give2WV Day Proceeds	-	3,555	100%	
		b) Transfer of Wealth	-	-	0%	
		c) Keep5Local Program Grant	-	-	0%	
		d) USDA Grant for Keep5Local	-	-	0%	
		e) Miscellaneous	-	1,000	100%	
		Total 4035 · Pass thru Grant Revenue	-	4,555	5%	
		Total Program Income	-	4,555	5%	
		Total Income	-	4,555	5%	
Gross Profit			-	4,555	5%	
Expense						
Constituent Services						
5105 · Special Initiatives/Bene						
		a) Marketing	-	726	7%	
		b) Consultants	-	-	0%	
		c) Project Development	-	-	0%	
		d) Give2WV Day	-	237	3%	
		e) Supplies	-	-	0%	
		f) Travel	-	-	0%	
		Total 5105 · Special Initiatives/Bene	-	963	2%	
		5135 · Research & Give2WV Day	3,530	3,530	29%	
		Total Constituent Services	3,530	4,493	8%	
		Total Expense	3,530	4,493	8%	
Net Ordinary Income						
Net Income			(3,530)	62	0%	

P&L RCDI FY18

				58%				
				Jan - July	Forecast	Over Fore	% of Foreca	NOTES
Ordinary Income/Expense								
Income								
Program Income								
4015 · State/Federal Grants								
a) USDA RCDI Grant				27,817	20,889	6,928	133.17%	
c) PhilanthropyWV Match Funds				35,000	-	35,000	0.0%	FY18 Benedum
Total 4015 · State/Federal Grants				62,817	20,889	41,928	300.72%	
4040 · WVNPA Income								
h) RCDI Grant funds				22,833	20,889	1,945	109.31%	FY17 & FY18 NPA Benedum Funds (\$7.8K remaining from FY17 & \$15K FY18)
i) NPA Match funds				469	-	469	0.0%	Q2 NPA match funds (57% of \$823.35 Q2 NPA LL Payroll allocation)
Total 4040 · WVNPA Income				23,303	20,889	2,414	111.56%	
Total Program Income				86,119	41,777	44,342	206.14%	
Total Income				86,119	41,777	44,342	206.14%	
Gross Profit				86,119	41,777	44,342	206.14%	
Expense								
Constituent Services								
5140 · USDA RCDI Program								
a) Salaries								
1) Program Coordinators				26,747	11,588	15,159	230.83%	
2) Project Directors				6,812	5,500	1,312	123.86%	
3) Administrative Support				1,316	2,000	(684)	65.82%	
4) Fringe Benefits (Prog Coord)				6,304	2,960	3,345	213.01%	
Total a) Salaries				41,180	22,047	19,133	186.78%	
b) Program Delivery								
1) Program Delivery				2,472	6,375	(3,903)	38.77%	
2) Technical Assistance				500	1,250	(750)	40.0%	
3) Legal&Professional Education				-	1,500	(1,500)	0.0%	
Total b) Program Delivery				2,972	9,125	(6,153)	32.57%	
c) Travel & Lodging								
1) Regional Mileage -Staff				3,213	1,680	1,533	191.23%	
2) Consultant Travel & Lodging				-	1,800	(1,800)	0.0%	
3) Recipient Travel				1,831	875	956	209.3%	
Total c) Travel & Lodging				5,044	4,355	689	115.82%	
d) Promotion and Outreach								
1) Marketing				13,450	6,250	7,200	215.21%	
Total d) Promotion and Outreach				13,450	6,250	7,200	215.21%	
Total 5140 · USDA RCDI Program				62,646	41,777	20,869	149.95%	
Total Constituent Services				62,646	41,777	20,869	149.95%	
Total Expense				62,646	41,777	20,869	149.95%	
Net Ordinary Income				23,474	-	23,474	100.0%	
Net Income				23,474	-	23,474	100.0%	

P&L NPA FY18

				Jan - Apr 18	YTD Budget	% of Budget
Ordinary Income/Expense						
Income						
Program Income						
4040 · WVNPA Income						
a) Member Dues				17,875	53,175	33.62%
b) Benedum Grant				100,000	100,000	100.0%
c) Corporate Sponsors				-	9,850	0.0%
d) Other Grants				-	17,752	0.0%
e) Fee for Service				290	6,000	4.83%
f) Annual Conference						
1) Registrations				-	15,000	0.0%
2) Sponsors				-	7,000	0.0%
3) Exhibit Fees				-	3,000	0.0%
Total f) Annual Conference				-	25,000	0.0%
g) Other (incl interest)				143	350	40.93%
Total 4040 · WVNPA Income				118,308	212,127	55.77%
Total Program Income				118,308	212,127	55.77%
Total Income				118,308	212,127	55.77%
Gross Profit				118,308	212,127	55.77%
Expense						
Constituent Services						
5125 · WVNPA Expenses						
a) Fiscal Agent & Program Suppt				3,750	15,050	24.92%
b) Annual Conference				-	25,000	0.0%
c) Memberships & Staff Develop.				2,800	5,200	53.85%
d) Office Expenses				1,053	7,659	13.74%
e) Personnel				27,987	118,782	23.56%
f) Marketing and Communication				409	16,336	2.5%
g) Program Development						
1) Programming				-	3,750	0.0%
2) Grant Station				750	3,000	25.0%
3) Consultants				-	7,350	0.0%
4) Grant Writing Services				-	2,000	0.0%
Total g) Program Development				750	16,100	4.66%
h) Travel & Lodging				929	8,000	11.61%
Total 5125 · WVNPA Expenses				37,676	212,127	17.76%
Total Constituent Services				37,676	212,127	17.76%
Total Expense				37,676	212,127	17.76%
Net Ordinary Income				80,632	-	100.0%
Net Income				80,632	-	100.0%

Balance Sheet FY18 comparative

	Dec 31, 17	Jan 31, 18	Feb 28, 18	Mar 31, 18	Apr 30, 18	May 31, 18	Jun 30, 18	Jul 31, 18	Notes
ASSETS									
Current Assets									
Checking/Savings									
1010 - MVB Bank	42,733	42,762	42,788	42,818	42,845	42,875	42,904	103,479	Phil WV reserves
1013 - MVB CD	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	interest on CD' s will be accounted for at year-end
1015 - MVB - CD 2	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	funds transferred to ACCT 1010 in July
1030 - UB Money Market - 6247	41,676	111,940	107,919	81,176	71,478	56,738	109,789	83,965	core Phil WV
1060 United Bank - 1257	11,471	8,565	8,586	30,841	29,212	25,432	26,742	30,468	general operating account
1070 United Bank MM WVNPA-5356	57,762	166,781	162,981	26	-	-	-	-	WVNPA
1080 - United Bank FlexE - 2587	24,585	20,335	25,877	11,970	5,997	14,204	36,754	25,137	USDA RCDI GRANT
Total Checking/Savings	298,227	470,382	468,152	286,831	269,533	259,249	336,190	303,048	
Accounts Receivable									
11000 · Accounts Receivable	26,074	12,394	1,093	11,425	11,425	(1,002)	16,613	13,288	
Total Accounts Receivable	26,074	12,394	1,093	11,425	11,425	(1,002)	16,613	13,288	
Other Current Assets									
11100 · Allowance for Doubtfull Account	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	
12000 · Undeposited Funds	150,000	-	-	-	-	-	-	-	
Total Other Current Assets	149,975	(25)	(25)	(25)	(25)	(25)	(25)	(25)	
Total Current Assets	474,277	482,751	469,220	298,231	280,933	258,222	352,778	316,311	
Other Assets									
13000 · Prepaid Expenses	2,878	1,865	1,492	1,119	903	1,266	1,827	1,848	
Total Other Assets	2,878	1,865	1,492	1,119	903	1,266	1,827	1,848	
TOTAL ASSETS	477,155	484,616	470,712	299,350	281,836	259,488	354,605	318,159	
LIABILITIES & NET ASSETS									
Liabilities									
Current Liabilities									
Accounts Payable									
Accounts Payable- WVNPA	1,310	1,057	1,097	-	-	-	-	-	
20000 · Accounts Payable-PWV	5,197	2,796	2,621	1,082	514	9,129	12,167	-	
Total Accounts Payable	6,506	3,853	3,718	1,082	514	9,129	12,167	-	
Other Current Liabilities									
2010 · Accrued Expenses	4,653	-	-	-	-	-	-	-	
2012 · Due to WVNPA	-	-	-	-	-	-	354	354	represents NPA expense reimb due from RCDI/Philantrophy Q2
2020 · Deferred Revenue	4,950	-	-	-	-	-	-	-	
2021 · Deferred Revenue - RCDI									
2023 · RCDI deferred revenue - NF	7,833	7,833	7,833	7,833	7,833	7,833	-	-	
Total 2021 · Deferred Revenue - RCDI	7,833	7,833	7,833	7,833	7,833	7,833	-	-	
24000 · Payroll Liabilities	3,728	-	-	-	-	-	-	-	
Total Other Current Liabilities	21,165	7,833	7,833	7,833	7,833	7,833	354	354	
Total Current Liabilities	27,671	11,687	11,551	8,915	8,347	16,962	12,521	354	
Total Liabilities	27,671	11,687	11,551	8,915	8,347	16,962	12,521	354	
Net Assets									
32300 · Net Asset Transfer NPA	-	-	-	(153,061)	(153,061)	(153,061)	(153,061)	(153,061)	
31500 · Temp. Restricted Net Assets	150,000	150,000	50,000	50,000	50,000	15,000	60,000	60,000	60K Steeley Grant-to be released mthly based on expenses incurred in 5110 e) Education Affinity Group
32000 · Unrestricted Net Assets	299,484	322,930	409,161	393,496	376,550	380,586	435,144	410,866	
Total Net Assets	449,484	472,930	459,161	290,435	273,489	242,525	342,084	317,805	
TOTAL LIABILITIES & NET ASSETS	477,155	484,616	470,712	299,350	281,836	259,488	354,605	318,159	