

# About the Neighborhood Investment Program (NIP)

## Charitable Giving Through the NIP

Over the past **23 years**, the program has:

- Assisted with over **3,300 NON-PROFIT PROJECTS** serving West Virginia's low income population.
- Generated more than **\$102 MILLION** in donations.

In 2019, **\$3 MILLION** in NIP incentives leveraged **\$6.5 MILLION**.

## About

The Neighborhood Investment Program was established by the Legislature in **1996**.

The NIP is the **ONLY** state incentive available for charitable giving in West Virginia.

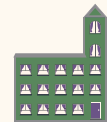
The statewide program impacts at least **200 NONPROFITS** annually, serving citizens, programs, and communities in **ALL 55 COUNTIES**.

Administration of the Neighborhood Investment Program is **SELF-SUFFICIENT & SELF-FUNDED** through the program fee applied to each donation.

## How It Works

Businesses and individuals who contribute to organizations are eligible to receive up to **50%** of the contributed amount as a giving incentive.

Donated money and resources are then **KEPT IN WEST VIRGINIA COMMUNITIES**, lessening the burden of government assistance.



The Neighborhood Investment Program will end on June 30, 2021 if it is not renewed during the 2021 legislative session.

# Impact of the Neighborhood Investment Program (NIP)



FOR EVERY \$1 provided in charitable incentives, **\$2.18** was received in private donations.



**90%** of WV's nonprofits have canceled fundraising events or programs due to COVID. At the same time, there has been a **300 to 400% INCREASE** in services and needs within communities.

The WV Neighborhood Investment Program annually benefits more than

**600,000 WEST VIRGINIANS**

by helping individuals from all 55 counties.



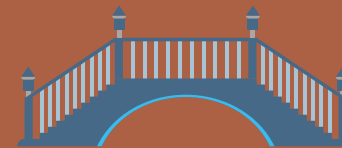
Requests of the WV Neighborhood Investment Program are over two times the amount of the

**\$3 MILLION** available.



Nonprofits employ more than **77,000 PEOPLE**

in West Virginia which represent **14%** of private employment.



The program has leveraged **\$6.5 MILLION** on a **\$3 MILLION** investment by government for an **R.O.I. OF 218%**.



We call on you to renew the WV Neighborhood Investment Program

and increase the amount of the program for FY2022 by \$2 million for an investment of \$5 million for that fiscal year.



The Neighborhood Investment Program provides the opportunity for

**MIDDLE & LOW-INCOME HOUSEHOLDS**

to give and/or double their gifts.



For more information, visit [www.wvnpa.org](http://www.wvnpa.org) or [www.philanthropywv.org](http://www.philanthropywv.org).

Help West Virginians help West Virginia.