

Budget Report

Prepared February 2024 by Chad Matlick, Director of Operations

December FY2023

Total Assets of \$489,253.68
Total Liabilities of \$ 31,961.73
Total Net Assets of \$457,291.95
Change in Net Assets - Loss of \$104,019.62

Revenue

Revenues for FY2023 were \$ 262,162.02, 60.19% of budget.

Items to Note:

- Rate increase in interest bearing accounts reflected in higher than budgeted interest earnings.
- Philanthropic Partners Program exceeded budget by \$1,000
- Significant budget shortfalls
 - Benedum
 - General Corporate Support
 - Conference Corporate Support
- Total Revenue under budget by \$173,387.98

Expenses

Expenses for FY2023 were \$366,181.64, 78.66% of budget.

With reduced revenue, costs were well controlled and under budget for majority of operational expenses.

- Bad Debt – \$3,375 Pledged renewals that did not materialize
- Total Expenses under budget by \$93,368.36

Change in Net Assets – (\$104,019.62) – Projected budget deficit was (\$30,000)

All Net Assets on 12/31/2023 Statement of Financial Position are correctly classified as Net Assets without Donor Restrictions.

January 2024 Budget Report

Total Assets of \$482,320.10
Total Liabilities of \$ 20,234.07
Total Net Assets \$462,086.03
Change in Net Assets – Gain of \$4,794.08

Revenue

Revenues through January are \$36,931.53, 10.8% of budget.

- Annual Membership Dues – \$34,982.92, 43% of budget.
- Interest Earnings – \$1,423, 28% of budget – Consolidation of bank accounts into higher interest bearing accounts. MVB account with \$171K balance was closed and moved to United Bank account.

Expenses

Expenses through September are \$32,137.45, 8.22% of budget.

Items to Note:

- Memberships, Government Regulations, and Subscriptions - \$4,982.00, 70.87% of budget
 - o United Philanthropy Forum - \$3,982.00
 - o National Center for Family Philanthropy - \$1,000.00
- Evaluating ways to reduce some operating costs, including internet expense.

Screenshot of Financials Dashboard under construction

View it live at <https://analytics.zoho.com/open-view/2527424000001433525>



PHILANTHROPY WEST VIRGINIA

FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION

FOR THE MONTH ENDED DECEMBER 31, 2023



A Professional Limited Liability Company



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The Board of Directors
Philanthropy West Virginia
Morgantown, WV

Management is responsible for the accompanying financial statements of Philanthropy West Virginia (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023 and the related statement of activities for the one and twelve months then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Company’s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained in is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to Philanthropy West Virginia.

Suttle & Stalnaker,
PLLC Charleston, WV
February 12, 2024

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**Philanthropy West Virginia
Statement of Financial Position
December 31, 2023**

Assets

Current Assets

1010 - MVB Bank	\$171,393.38
1030 - UB Money Market - 6247	167,250.39
1060 United Bank - 1257	16,458.59
1080 - United Bank FlexE - 2587	116,943.55
1090 United Bank - 7669	314.67
Accounts Receivable	<u>6,737.50</u>
Total Current Assets	<u>479,098.08</u>

Property and Equipment

Total Property and Equipment	<u>-</u>
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Other Assets

Office Lease	<u>10,155.60</u>
Total Other Assets	<u>10,155.60</u>

Total Assets	<u><u>\$489,253.68</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts Payable-PWV	\$ 1,562.38
Credit Card	1,419.76
Office Lease Payable	10,155.60
Deferred Revenue	9,450.00
Payroll Liabilities	<u>9,373.99</u>
Total Current Liabilities	31,961.73

Long-Term Liabilities

Total Long-Term Liabilities	<u>-</u>
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Total Liabilities	31,961.73
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Net Assets

Net Assets without donor restrictions	561,311.57
Current Year Change in Net Assets	<u>(104,019.62)</u>
Total Net Assets	<u>457,291.95</u>

Total Liabilities and Net Assets	<u><u>\$489,253.68</u></u>
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Philanthropy West Virginia
Statement of Activities
For the Month and Twelve Months Ended December 31, 2023

	Month Ended December 31, 2023	Twelve Months Ended December 31, 2023	% of Budget	Twelve Months Ended December 31, 2023 Budget
Revenue				
Interest Earnings	\$ 836.41	\$ 5,909.49	656.61 %	\$ 900.00
Annual Membership Dues	-	66,305.52	71.95 %	92,150.00
a) Conference Support	-	1,500.00	15.00 %	10,000.00
b) Benedum Fdtn Grant/Give2WV	-	-	0.00 %	85,000.00
d) General Support	25,000.00	109,000.01	80.74 %	135,000.00
a) General Corporate Support	-	-	0.00 %	20,000.00
c) Annual Conf - Corp Sponsors	-	12,500.00	50.00 %	25,000.00
a) Annual Conf Registrations	-	24,910.00	83.03 %	30,000.00
b) General Program & Mtg Reg	25.00	600.00	0.00 %	-
Philanthropic Part Prog	30,500.00	38,500.00	102.67 %	37,500.00
Consulting	50.00	2,700.00	0.00 %	-
Partnerships/Shared Serv	-	237.00	0.00 %	-
Total Revenue	56,411.41	262,162.02	60.19 %	435,550.00
Operating Expenses				
Bad Debt	3,375.00	3,375.00	100.00 %	0.00
Phone, Internet & Online Svcs	293.12	8,299.00	101.21 %	8,200.00
Printing & Postage	-	417.31	41.73 %	1,000.00
Constituent Services	1,650.55	45,117.80	61.33 %	73,570.00
Miscellaneous	-	154.88	6.20 %	2,500.00
Marketing	132.31	331.31	7.36 %	4,500.00
Bank Fees	10.33	452.98	90.60 %	500.00
Planning & Development	-	-	0.00 %	6,000.00
Office Supplies & Copying	-	208.10	13.87 %	1,500.00
Technology Equipment	-	-	0.00 %	1,500.00
Professional Services	1,267.00	23,096.11	87.16 %	26,500.00
Insurance-D&O, Gen, Prof Liab	670.50	5,316.14	110.75 %	4,800.00
Rent	846.30	10,155.60	104.70 %	9,700.00
Contract Staffing	22,691.93	256,158.72	82.35 %	311,060.00
Prof Development & Conf	-	2,570.55	85.69 %	3,000.00
Memberships, Govt Reg & Sub	-	5,979.95	96.14 %	6,220.00
General Work Travel	781.40	4,548.19	90.96 %	5,000.00
Total Operating Expenses	31,718.44	366,181.64	78.66 %	465,550.00
Change in Net Assets	\$ 24,692.97	\$ (104,019.62)	346.73 %	\$ (30,000.00)

SUPPLEMENTARY INFORMATION

Philanthropy West Virginia
Schedule of Activities - Budget to Actual Operations
For the Twelve Months Ended December 31, 2023

	Twelve Months Ended December 31, 2023 Actual	Twelve Months Ended December 31, 2023 Budget	Over/(Under) Budget
Revenue			
Interest Earnings	\$ 5,909.49	\$ 900.00	\$ 5,009.49
Annual Membership Dues	66,305.52	92,150.00	(25,844.48)
a) Conference Support	1,500.00	10,000.00	(8,500.00)
b) Benedum Fdtn Grant/Give2WV	-	85,000.00	(85,000.00)
d) General Support	109,000.01	135,000.00	(25,999.99)
a) General Corporate Support	-	20,000.00	(20,000.00)
c) Annual Conf - Corp Sponsors	12,500.00	25,000.00	(12,500.00)
a) Annual Conf Registrations	24,910.00	30,000.00	(5,090.00)
b) General Program & Mtg Reg	600.00	-	600.00
Philanthropic Part Prog	38,500.00	37,500.00	1,000.00
Consulting	2,700.00	-	2,700.00
Partnerships/Shared Serv	237.00	-	237.00
Total Revenue	262,162.02	435,550.00	(173,387.98)
Operating Expenses			
Bad Debt	3,375.00	-	3,375.00
Communications	-	-	-
Phone, Internet & Online Svcs	8,299.00	8,200.00	99.00
Printing & Postage	417.31	1,000.00	(582.69)
Annual Conference	42,420.44	25,000.00	17,420.44
b) Community Fdtn Institute	75.00	2,500.00	(2,425.00)
c) Prvt/Family Fnd. Programs	-	2,570.00	(2,570.00)
d) Reg. MTGs & 2015 Pol Inst	372.36	5,000.00	(4,627.64)
e) Education Affinity Group	-	3,500.00	(3,500.00)
Policy & Advocacy	2,250.00	5,000.00	(2,750.00)
Miscellaneous	154.88	2,500.00	(2,345.12)
Marketing	331.31	4,500.00	(4,168.69)
Pass Thru Grants	-	30,000.00	(30,000.00)
Bank Fees	452.98	500.00	(47.02)
Planning & Development	-	6,000.00	(6,000.00)
Office Supplies & Copying	208.10	1,500.00	(1,291.90)
Technology Equipment	-	1,500.00	(1,500.00)
a) Financial Services	12,061.11	12,000.00	61.11
b) Annual Audit	8,000.00	9,500.00	(1,500.00)
c) Employee Leasing	3,035.00	5,000.00	(1,965.00)
Insurance-D&O, Gen, Prof Liab	5,316.14	4,800.00	516.14
Rent	10,155.60	9,700.00	455.60
a) Wages	204,487.41	245,450.00	(40,962.59)
b) Benefits/FICA	46,518.45	61,700.00	(15,181.55)
e) Retirement Plan	5,152.86	3,910.00	1,242.86
Prof Development & Conf	2,570.55	3,000.00	(429.45)
Memberships, Govt Reg & Sub	5,979.95	6,220.00	(240.05)
General Work Travel	4,548.19	5,000.00	(451.81)
Total Operating Expenses	366,181.64	465,550.00	(99,368.36)
Change in Net Assets	\$ (104,019.62)	\$ (30,000.00)	\$ (74,019.62)

Philanthropy West Virginia
Schedule of Activities Preceding 12 Months
Twelve Months Ended December 31, 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023
Revenue						
Program Income						
Interest Earnings	\$ 374.64	\$ 368.93	\$ 437.06	\$ 413.28	\$ 473.18	\$ 505.18
Annual Membership Dues	46,221.75	14,750.00	1,112.00	-	1,600.00	309.27
Private Foundation Grants						
a) Conference Support	-	-	-	-	-	-
d) General Support	5,000.01	-	-	4,000.00	-	-
Corporate Gifts						
c) Annual Conf - Corp Sponsors	-	-	-	-	-	-
Program Income						
a) Annual Conf Registrations	-	-	-	-	-	2,675.00
b) General Program & Mtg Reg	-	-	-	-	-	-
Philanthropic Part Prog	-	-	-	-	-	-
Consulting	-	50.00	-	-	-	2,500.00
Other Revenue	-	-	-	-	-	-
Total Revenue	51,596.40	15,168.93	1,549.06	4,413.28	2,073.18	5,989.45
Gross Profit	51,596.40	15,168.93	1,549.06	4,413.28	2,073.18	5,989.45
Operating Expenses						
Bad Debt	-	-	-	-	-	-
Phone, Internet & Online Svcs	317.33	742.85	409.22	3,661.49	373.31	224.84
Printing & Postage	-	-	-	-	-	-
Annual Conference	1,800.00	1,000.00	-	-	-	-
b) Community Fdtn Institute	-	-	-	-	-	-
d) Reg. MTGs & 2015 Pol Inst	-	-	-	-	-	-
Policy & Advocacy	-	750.00	-	-	-	-
Miscellaneous	-	-	112.94	38.94	3.00	-
Marketing	-	49.00	150.00	-	-	-
b) EAG-Ascendium Grant Expenses	-	-	-	-	-	-
1) Program Delivery	-	-	-	-	-	-
Bank Fees	(43.63)	1.75	-	-	-	48.60
Planning & Development	-	-	-	-	-	-
Office Supplies & Copying	-	-	-	-	-	-
Technology Equipment	-	-	-	-	-	-
a) Financial Services	1,000.00	-	2,061.11	1,000.00	-	1,000.00
b) Annual Audit	-	-	-	-	-	-
c) Employee Leasing	267.00	227.00	227.00	178.00	267.00	267.00
Insurance-D&O, Gen, Prof Liab	732.72	-	-	683.76	-	1,748.40
Rent	1,692.60	-	846.30	846.30	846.30	846.30
a) Wages	17,475.81	12,909.08	14,488.18	12,465.38	12,210.96	23,913.06
b) Benefits/FICA	8,020.07	1,849.06	4,564.90	1,097.95	3,585.32	3,998.95
e) Retirement Plan	22.68	-	1,819.03	97.96	189.68	523.54
Prof Development & Conf	-	-	-	30.00	-	1,860.55
Memberships, Govt Reg & Sub	-	5,520.00	-	-	60.00	134.95
General Work Travel	1,454.34	889.59	-	431.96	-	49.18
Total Operating Expenses	32,738.92	23,938.33	24,678.68	20,531.74	17,535.57	34,615.37
Operating Income (Loss)	18,857.48	(8,769.40)	(23,129.62)	(16,118.46)	(15,462.39)	(28,625.92)
Change in Net Assets	\$ 18,857.48	\$ (8,769.40)	\$ (23,129.62)	\$ (16,118.46)	\$ (15,462.39)	\$ (28,625.92)

Philanthropy West Virginia
Schedule of Activities Preceding 12 Months
Twelve Months Ended December 31, 2023

	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Total
Revenue							
Program Income							
Interest Earnings	\$ 501.83	\$ 515.57	\$ 498.19	\$ 486.63	\$ 498.59	\$ 836.41	\$ 5,909.49
Annual Membership Dues	-	1,562.50	-	750.00	-	-	66,305.52
Private Foundation Grants							
a) Conference Support	1,500.00	-	-	-	-	-	1,500.00
d) General Support	-	-	-	75,000.00	-	25,000.00	109,000.01
Corporate Gifts							
c) Annual Conf - Corp Sponsors	-	10,000.00	2,500.00	-	-	-	12,500.00
Program Income							
a) Annual Conf Registrations	4,925.00	6,850.00	7,210.00	3,250.00	-	-	24,910.00
b) General Program & Mtg Reg	375.00	175.00	25.00	-	-	25.00	600.00
Philanthropic Part Prog	-	-	250.00	7,000.00	750.00	30,500.00	38,500.00
Consulting	50.00	-	50.00	-	-	50.00	2,700.00
Other Revenue	-	-	-	-	237.00	-	237.00
Total Revenue	7,351.83	19,103.07	10,533.19	86,486.63	1,485.59	56,411.41	262,162.02
Gross Profit	7,351.83	19,103.07	10,533.19	86,486.63	1,485.59	56,411.41	262,162.02
Operating Expenses							
Bad Debt	-	-	-	-	-	3,375.00	3,375.00
Phone, Internet & Online Svcs	224.84	274.84	274.84	518.46	983.86	293.12	8,299.00
Printing & Postage	176.00	-	241.31	-	-	-	417.31
Annual Conference	-	-	4,909.89	33,060.00	-	1,650.55	42,420.44
b) Community Fdtn Institute	-	-	-	75.00	-	-	75.00
d) Reg. MTGs & 2015 Pol Inst	-	-	372.36	-	-	-	372.36
Policy & Advocacy	-	750.00	-	750.00	-	-	2,250.00
Miscellaneous	-	-	-	-	-	-	154.88
Marketing	-	-	-	-	-	132.31	331.31
b) EAG-Ascendium Grant Expenses	-	-	-	-	-	-	-
1) Program Delivery	-	-	-	-	-	-	-
Bank Fees	58.79	132.57	169.11	75.46	-	10.33	452.98
Planning & Development	-	-	-	-	-	-	-
Office Supplies & Copying	91.18	-	-	-	116.92	-	208.10
Technology Equipment	-	-	-	-	-	-	-
a) Financial Services	1,000.00	3,000.00	-	1,000.00	1,000.00	1,000.00	12,061.11
b) Annual Audit	-	-	-	8,000.00	-	-	8,000.00
c) Employee Leasing	267.00	267.00	267.00	267.00	267.00	267.00	3,035.00
Insurance-D&O, Gen, Prof Liab	-	1,480.76	-	-	-	670.50	5,316.14
Rent	846.30	1,692.60	846.30	-	846.30	846.30	10,155.60
a) Wages	17,080.76	17,080.76	21,350.96	18,788.85	18,788.83	17,934.78	204,487.41
b) Benefits/FICA	3,705.31	3,650.64	4,341.45	3,631.64	3,777.89	4,295.27	46,518.45
e) Retirement Plan	373.96	373.96	467.45	411.36	411.36	461.88	5,152.86
Prof Development & Conf	680.00	-	-	-	-	-	2,570.55
Memberships, Govt Reg & Sub	100.00	-	150.00	15.00	-	-	5,979.95
General Work Travel	-	609.26	-	332.46	-	781.40	4,548.19
Total Operating Expenses	24,604.14	29,312.39	33,390.67	66,925.23	26,192.16	31,718.44	366,181.64
Operating Income (Loss)	(17,252.31)	(10,209.32)	(22,857.48)	19,561.40	(24,706.57)	24,692.97	(104,019.62)
Change in Net Assets	\$ (17,252.31)	\$ (10,209.32)	\$ (22,857.48)	\$ 19,561.40	\$ (24,706.57)	\$ 24,692.97	\$ (104,019.62)

PHILANTHROPY WEST VIRGINIA

FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION

FOR THE MONTH ENDED JANUARY 31, 2024



**Suttle &
Stalnaker**

Certified
Public
Accountants

A Professional Limited Liability Company



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We are not independent with respect to Philanthropy West Virginia.

Suttle & Stalnaker, PLLC
Charleston, WV
February 13, 2024

The Virginia Center
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**Philanthropy West Virginia
Statement of Financial Position
January 31, 2024**

Assets

Current Assets

1010 - MVB Bank	\$ 260.00
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1060 United Bank - 1257	14,144.93
1080 - United Bank FlexE - 2587	291,362.72
1090 United Bank - 7669	3,588.64
Accounts Receivable	<u>1,737.50</u>

Total Current Assets 472,164.50

Property and Equipment

Total Property and Equipment -

Other Assets

Office Lease 10,155.60

Total Other Assets 10,155.60

Total Assets \$482,320.10

Liabilities and Net Assets

Current Liabilities

Accounts Payable-PWV	\$ 5,982.00
Credit Card	1,319.79
Office Lease Payable	10,155.60
Payroll Liabilities	<u>2,776.68</u>

Total Current Liabilities 20,234.07

Long-Term Liabilities

Total Long-Term Liabilities -

Total Liabilities 20,234.07

Net Assets

Net Assets without donor restrictions	457,291.95
Current Year Change in Net Assets	<u>4,794.08</u>

Total Net Assets 462,086.03

Total Liabilities and Net Assets \$482,320.10

Philanthropy West Virginia
Statement of Activities
For the Month Ended January 31, 2024

	Month Ended January 31, 2024	% of Budget	Annual Budget
Revenue			
Interest Earnings	\$ 1,423.61	28.47 %	\$ 5,000.00
Annual Membership Dues	34,982.92	43.73 %	80,000.00
Private Foundation Grants	-	0.00 %	193,500.00
Corporate Gifts	-	0.00 %	15,000.00
Program Income			
a) Annual Conf Registrations	-	0.00 %	25,000.00
b) General Program & Mtg Reg	25.00	0.00 %	6,000.00
c) Program Grants	-	0.00 %	38,500.00
Philanthropic Part Prog	500.00	12.00 %	25,000.00
Consulting	-	0.00 %	3,000.00
Total Revenue	36,931.53	10.08 %	391,000.00
Operating Expenses			
Phone, Internet & Online Svcs	641.81	7.83 %	8,200.00
Printing & Postage	-	0.00 %	600.00
Constituent Services	-	0.00 %	27,000.00
Miscellaneous	-	0.00 %	491.00
Marketing	-	0.00 %	500.00
Bank Fees	101.45	20.29 %	500.00
Office Supplies & Copying	-	0.00 %	1,500.00
Professional Services	1,267.00	5.28 %	24,000.00
Insurance-D&O, Gen, Prof Liab	-	0.00 %	5,000.00
Rent	-	0.00 %	9,700.00
Contract Staffing	25,145.19	8.45 %	297,479.00
Prof Development & Conf	-	0.00 %	4,000.00
Memberships, Govt Reg & Sub	4,982.00	70.87 %	7,030.00
General Work Travel	-	0.00 %	5,000.00
Total Operating Expenses	32,137.45	8.22 %	391,000.00
Change in Net Assets	\$ 4,794.08	0.00 %	\$ -

SUPPLEMENTARY INFORMATION

Philanthropy West Virginia
Schedule of Activities - Budget to Actual Operations
For the One Month Ended January 31, 2024

	One Month Ended January 31, 2024 Actual	Annual Budget	Over/(Under) Budget
Revenue			
Interest Earnings	\$ 1,423.61	\$ 5,000.00	\$ (3,576.39)
Annual Membership Dues	34,982.92	80,000.00	(45,017.08)
Private Foundation Grants	-	193,500.00	(193,500.00)
Corporate Gifts	-	15,000.00	(15,000.00)
Program Income			
a) Annual Conf Registrations	-	25,000.00	(25,000.00)
b) General Program & Mtg Reg	25.00	6,000.00	(5,975.00)
c) Program Grants	-	38,500.00	(38,500.00)
Philanthropic Part Prog	500.00	25,000.00	(24,500.00)
Consulting	-	3,000.00	(3,000.00)
Total Revenue	36,931.53	391,000.00	(354,068.47)
Operating Expenses			
Phone, Internet & Online Svcs	641.81	8,200.00	(7,558.19)
Printing & Postage	-	600.00	(600.00)
Annual Conference	-	25,000.00	(25,000.00)
Grantmaker Programs	-	2,000.00	(2,000.00)
Miscellaneous	-	491.00	(491.00)
Marketing	-	500.00	(500.00)
Bank Fees	101.45	500.00	(398.55)
Office Supplies & Copying	-	1,500.00	(1,500.00)
a) Financial Services	1,000.00	12,000.00	(11,000.00)
b) Annual Audit	-	8,000.00	(8,000.00)
c) Employee Leasing	267.00	4,000.00	(3,733.00)
Insurance-D&O, Gen, Prof Liab	-	5,000.00	(5,000.00)
Rent	-	9,700.00	(9,700.00)
a) Wages	19,741.42	222,050.00	(202,308.58)
b) Benefits/FICA	4,811.53	50,767.00	(45,955.47)
d) Contract Staffing - Other	-	18,000.00	(18,000.00)
e) Retirement Plan	592.24	6,662.00	(6,069.76)
Prof Development & Conf	-	4,000.00	(4,000.00)
Memberships, Govt Reg & Sub	4,982.00	7,030.00	(2,048.00)
General Work Travel	0.00	5,000.00	(5,000.00)
Total Operating Expenses	32,137.45	391,000.00	(358,862.55)
Change in Net Assets	\$ 4,794.08	\$ -	\$ 4,794.08

Philanthropy West Virginia
Schedule of Activities Preceding 12 Months
Twelve Months Ended January 31, 2024

	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023
Revenue						
Program Income						
Interest Earnings	\$ 368.93	\$ 437.06	\$ 413.28	\$ 473.18	\$ 505.18	\$ 501.83
Annual Membership Dues	14,750.00	1,112.00	-	100.00	309.27	-
Private Foundation Grants						
a) Conference Support	-	-	-	-	-	1,500.00
d) General Support	-	-	4,000.00	-	-	-
Corporate Gifts						
c) Annual Conf - Corp Sponsors	-	-	-	-	-	-
Program Income						
a) Annual Conf Registrations	-	-	-	-	2,675.00	4,925.00
b) General Program & Mtg Reg	-	-	-	-	-	375.00
Philanthropic Part Prog	-	-	-	-	-	-
Consulting	50.00	-	-	-	2,500.00	-
Other Revenue	-	-	-	1,500.00	-	-
Total Revenue	15,168.93	1,549.06	4,413.28	2,073.18	5,989.45	7,301.83
Gross Profit	15,168.93	1,549.06	4,413.28	2,073.18	5,989.45	7,301.83
Operating Expenses						
Bad Debt						
Phone, Internet & Online Svcs	742.85	409.22	3,661.49	373.31	224.84	224.84
Printing & Postage	-	-	-	-	-	176.00
Annual Conference	1,000.00	-	-	-	-	-
b) Community Fdtn Institute	-	-	-	-	-	-
d) Reg. MTGs & 2015 Pol Inst	-	-	-	-	-	-
Policy & Advocacy	750.00	-	-	-	-	-
Miscellaneous	-	112.94	38.94	3.00	-	-
Marketing	49.00	150.00	-	-	-	-
b) EAG-Ascendium Grant Expenses	-	-	-	-	-	-
1) Program Delivery	-	-	-	-	-	-
Bank Fees	1.75	-	-	-	48.60	58.79
Planning & Development	-	-	-	-	-	-
Office Supplies & Copying	-	-	-	-	-	91.18
Technology Equipment	-	-	-	-	-	-
a) Financial Services	-	2,061.11	1,000.00	-	1,000.00	1,000.00
b) Annual Audit	-	-	-	-	-	-
c) Employee Leasing	227.00	227.00	178.00	267.00	267.00	267.00
Insurance-D&O, Gen, Prof Liab	-	-	683.76	-	1,748.40	-
Rent	-	846.30	846.30	846.30	846.30	846.30
a) Wages	12,909.08	14,488.18	12,465.38	12,210.96	23,913.06	17,080.76
b) Benefits/FICA	1,849.06	4,564.90	1,097.95	3,585.32	3,998.95	3,705.31
e) Retirement Plan	-	1,819.03	97.96	189.68	523.54	373.96
Prof Development & Conf	-	-	30.00	-	1,860.55	680.00
Memberships, Govt Reg & Sub	5,520.00	-	-	60.00	134.95	100.00
General Work Travel	889.59	-	431.96	-	49.18	-
Total Operating Expenses	23,938.33	24,678.68	20,531.74	17,535.57	34,615.37	24,604.14
Operating Income (Loss)	(8,769.40)	(23,129.62)	(16,118.46)	(15,462.39)	(28,625.92)	(17,302.31)
Change in Net Assets	\$ (8,769.40)	\$ (23,129.62)	\$ (16,118.46)	\$ (15,462.39)	\$ (28,625.92)	\$ (17,302.31)

Philanthropy West Virginia
Schedule of Activities Preceding 12 Months
Twelve Months Ended January 31, 2024

	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Total
Revenue							
Program Income							
Interest Earnings	\$ 515.57	\$ 498.19	\$ 486.63	\$ 498.59	\$ 836.41	\$ 1,423.61	\$ 6,958.46
Annual Membership Dues	1,562.50	-	750.00	-	-	34,982.92	53,566.69
Private Foundation Grants							
a) Conference Support	-	-	-	-	-	-	1,500.00
d) General Support	-	-	75,000.00	-	25,000.00	-	104,000.00
Corporate Gifts							
c) Annual Conf - Corp Sponsors	10,000.00	2,500.00	-	-	-	-	12,500.00
Program Income							
a) Annual Conf Registrations	6,850.00	7,210.00	3,250.00	-	-	-	24,910.00
b) General Program & Mtg Reg	175.00	25.00	-	-	25.00	25.00	625.00
Philanthropic Part Prog	-	250.00	7,000.00	750.00	30,500.00	500.00	39,000.00
Consulting	-	100.00	-	-	50.00	-	2,700.00
Other Revenue	-	-	-	237.00	-	-	1,737.00
Total Revenue	19,103.07	10,583.19	86,486.63	1,485.59	56,411.41	36,931.53	247,497.15
Gross Profit	19,103.07	10,583.19	86,486.63	1,485.59	56,411.41	36,931.53	247,497.15
Operating Expenses							
Bad Debt					3,375.00		3,375.00
Phone, Internet & Online Svcs	274.84	274.84	518.46	983.86	293.12	641.81	8,623.48
Printing & Postage	-	241.31	-	-	-	-	417.31
Annual Conference	-	4,909.89	33,060.00	-	1,650.55	-	40,620.44
b) Community Fdtn Institute	-	-	75.00	-	-	-	75.00
d) Reg. MTGs & 2015 Pol Inst	-	372.36	-	-	-	-	372.36
Policy & Advocacy	750.00	-	750.00	-	-	-	2,250.00
Miscellaneous	-	-	-	-	-	-	154.88
Marketing	-	-	-	-	132.31	-	331.31
b) EAG-Ascendium Grant Expenses	-	-	-	-	-	-	-
1) Program Delivery	-	-	-	-	-	-	-
Bank Fees	132.57	169.11	75.46	-	10.33	101.45	598.06
Planning & Development	-	-	-	-	-	-	-
Office Supplies & Copying	-	-	-	116.92	-	-	208.10
Technology Equipment	-	-	-	-	-	-	-
a) Financial Services	3,000.00	-	1,000.00	1,000.00	1,000.00	1,000.00	12,061.11
b) Annual Audit	-	-	8,000.00	-	-	-	8,000.00
c) Employee Leasing	267.00	267.00	267.00	267.00	267.00	267.00	3,035.00
Insurance-D&O, Gen, Prof Liab	1,480.76	-	-	-	670.50	-	4,583.42
Rent	1,692.60	846.30	-	846.30	846.30	-	8,463.00
a) Wages	17,080.76	21,350.96	18,788.85	18,788.83	17,934.78	19,741.42	206,753.02
b) Benefits/FICA	3,650.64	4,341.45	3,631.64	3,777.89	4,295.27	4,811.53	43,309.91
e) Retirement Plan	373.96	467.45	411.36	411.36	461.88	592.24	5,722.42
Prof Development & Conf	-	-	-	-	-	-	2,570.55
Memberships, Govt Reg & Sub	-	150.00	15.00	-	-	4,982.00	10,961.95
General Work Travel	609.26	-	332.46	-	781.40	-	3,093.85
Total Operating Expenses	29,312.39	33,390.67	66,925.23	26,192.16	31,718.44	32,137.45	365,580.17
Operating Income (Loss)	(10,209.32)	(22,807.48)	19,561.40	(24,706.57)	24,692.97	4,794.08	(118,083.02)
Change in Net Assets	\$ (10,209.32)	\$ (22,807.48)	\$ 19,561.40	\$ (24,706.57)	\$ 24,692.97	\$ 4,794.08	\$ (118,083.02)